

DWELLOP GROUP SEARCHING NEW INDUSTRIAL PARTNER TO PREPARE FOR INTERNATIONAL GROWTH

Over the past four years, Dwellop Group has undergone substantial growth. Revenue has more than doubled, and EBITDA has increased almost threefold. Robust has developed into a strong and profitable rental business, while Phuel continues to deliver solid performance and is on track to become further integrated into the Group's operations.

This strong trajectory requires strengthening both internal as well as in capital structure and shareholder base. To continue executing growth ambitions, there is a clear advantage in aligning with an industrial partner who can support further integration, international expansion, and long-term value creation.

To facilitate ownership review, Axience - a business consulting company, is engaged to lead a structured process aimed at identifying a new industrial partner. Given that most deliveries are export-driven, the Middle East will be the most strategically important growth market. Several regional players have already been identified, and they will be running a structured process to engage with multiple groups and industrial houses towards the long-term objective of finding a partner who believes in the business and can add value through their own network and goodwill in the market.

D//WELLOP



ROBUST//RENTAL